NOTIFICATION

No DRL 85 VRW 58; dated Bangalore, 22nd—26th December 1962

WHEREAS the Taluk Development Board, Ramdurg, has asked for the grant of a loan of Rs 1,42,910 (Rupees one lakh, forty-two thousands, nine hundred and ten only) for assisting the Village Panchayat, Katkol, within its jurisdiction in providing piped water supply scheme to the Panchayat under the National Rural Water Supply and Sanitation Programme

2 AND, WHEREAS, after enquiries made in this behalf the Government of Mysore considers that the money required by the Taluk Development Board, Ramdurg, ought to be borrowed

3. NOW, in pursuance of rule 4 of the Mysore Taluk Board Loan Rules, 1960, Government of Mysore hereby publish the copy of the application as an annexure to this notification made by the said Taluk Development Board.

4. Any person interested may submit, his objections, if any, to the granting of the said application to the Secretary to the Government of Mysore, Development and Rural Local Administration Department, Vidhana Soudha, Bangalore-1, within one month of the date of publication of this Notification in the *Mysore Gazette.*

By Order and in the name of the Governor of Mysore,

B. VENKATARAMIA,
Under Secretary to Government,
Development and Rural Local
Administration Department

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Application to the Government for Loan.

(Rule 3 of the Mysore Taluka Board Loans Rule, 1960)

1	The purpose for which the loan is required.	The loan is required to grant loan to Village Panchayat at Katkol to undertake the piped water supply scheme at Katkol by the Village Panchayat Committee Taluka Ramdurg, the sanction of the scheme is still pending with Government
2.	The amount and the source from which it is proposed to borrow	Rs 1,42,910 (being the total estimate cost of the scheme).
3	The fund on the security of which it is proposed to borrow.	Government loan is proposed to borrow on the security of Taluka Development Board funds

4	The date within which the money is to be borrowed and when it is proposed to raise a loan in instalments, the amount of each instalment, the dates within which the first instalment is to be taken or raised, and the years in which it is intended to take or raise the other instalments	It is intended to borrow Government loan in one instalment within one year from the date of submission of the application to Government
5	The rate of interest at which it is proposed to borrow	The T D B is proposed to borrow Government loan at the lowest rate of interest of Rs 2% per annum as in the case of P. loans (N E S. Tagai) or as agreed upon by Government.
6	The term of years for which the money is to be borrowed, and the method by which it is to be repaid (if it is proposed to repay the loan by means of a sinking fund, the rate of interest, at which the improvement of such sinking fund is to be calculated shall also be stated, and	Thirty years The due instalment of loan together with the interest will be recovered from the Panchayat and repaid to Government in annual instalments fixed by Government within a period of 30 years The Panchayat will be advised to re pay the loan to T D B by means of a sinking fund after sanction of loan.
7.	An account of the financial position of the Taluka Board including a statement of all existing prior charges in its funds	The statement showing the financial position of the T D B Ramdurg is enclosed No prior charges are existed on the funds of the Taluk Development Board

Statement showing an account of the financial position of the Taluka Development Board, Ramdurg, for the year 1962-63

	Receipt as per the budget head	Amount		Expenditure as per budget head	Amount
		Rs nP			Rs nP.
A.	Revenue assigned by Government	41,86_-64	A	General Administration	11,201-26
B.	Rates and Taxes	10,000-00	B	Public Works executed by Taluk Board	55,399-00
C	Revenue derived from Taluka Board property and other sources apart from the levy and collection of taxes	4,525-00	C	Public Health	6,250-00
			D	Civil Amenities	5,001-00
			E	Contributions and grants made	2,200-00
D	Miscellaneous	2,454-00	F	Miscellaneous	3,450-00
E	Grants and contributions	6,950-00			
F	Debt Head	27,751-00			
	Total Receipt	93,602-64		Total Expenditure	83,501-26
	Openning Balance	45,90_-75		Closing Balance	